Electronic voting, shareholder activism, and dividend payouts
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ABSTRACT
The aim of this paper is to examine the impact of implementing an electronic voting (e-voting) system on dividend payout decisions in an emerging economy. The findings indicate that publicly-traded firms in Taiwan distribute more dividends following the mandatory adoption of the e-voting scheme. The possible channel of increased dividend payouts is through better firm performances after the application of e-voting. The research provides new insights into how the e-voting mechanism fosters greater shareholder activism, improves corporate performance, and influences dividend distributions.

JEL classification: G3; G34 Keywords: Electronic Voting; Shareholder Activism; Dividend Payouts

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